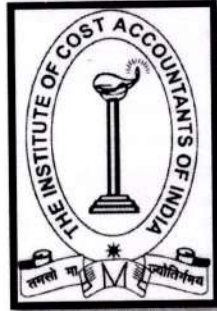


Memorandum of Understanding
for GST Course - College & University Students

Between



The Institute of Cost Accountants of India
(A Statutory Body under an Act of Parliament)
CMA Bhawan, 12, Sudder Street, Kolkata – 700016

and



Scottish Church College

Contact No. [033-2350 3862]:,
Email: principal@scottishchurch.ac.in

Memorandum of Understanding (MoU)

THIS MEMORANDUM OF UNDERSTANDING (herein after called the 'MoU') is made on this 2nd June 2023

BETWEEN

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA , a statutory body under an Act of Parliament, having its headquarters at CMA Bhawan, 12 Sudder Street, Kolkata-700 016 represented through its **President, CMA Vijender Sharma**, (which expression shall, unless excluded by or repugnant to the context be deemed to include its successors in office, representative, administrators, and assigns) of the **ONE PART**

AND

Scottish Church College, situated at 1 & 3 Urquhart Square, Kolkata - 700006, represented through its **Principal Dr. Madhumanjari Mandal**, hereinafter referred to as "**Scottish Church College**" (which expression shall, unless excluded by or repugnant to the context be deemed to include its successors in office, representative, administrators, and assigns) of the **SECOND PART**.

Whereas both the Institutions (**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA & Scottish Church College**) have identified the following areas of mutual co-operations:

- (i) Conducting "GST Course - College & University Students" at **Scottish Church College** campus for students of Commerce, Management & Allied Courses. The Syllabus, terms and conditions are prescribed in the Annexure – 1.
- (ii) Conducting various joint Seminars & Workshops
- (iii) Conducting other certificate programs (i.e. Skill Based Tailor-made courses) on mutually agreed terms and conditions.

Renewal, Review, Revenue Sharing, Termination etc.:

- (i) This MoU shall be valid initially for a period of one year and may be extended further on mutually agreed terms and conditions.
- (ii) This MoU shall be subjected to review each year by both the Institutions jointly.
- (iii) This MoU may be terminated upon mutual understanding serving a notice of 90 (Ninety) days in advance.
- (iv) Neither **THE INSTITUTE OF COST ACCOUNTANTS OF INDIA** nor **SCOTTISH CHURCH COLLEGE** will charge any other commission/fees from each other,

other than the fees for the course which will be collected by **Scottish Church College** and deposited in the bank account of THE INSTITUTE OF COST ACCOUNTANTS OF INDIA.

Miscellaneous Provisions:

- (i) The Memorandum of understanding (MOU) as outlined in this document is not intended to be a legally binding document. Rather, it is meant to describe the nature and cooperative intentions of the Institute and **Scottish Church College** to suggest guidelines for cooperation. Nothing, therefore, shall diminish the full autonomy of either party, nor any constraints be imposed by either party upon the each other, and nothing in this Agreement shall be deemed to create a partnership, joint venture, or agency relationship between the parties.
- (ii) The use of the name, logo and/or official emblem of any of the parties on any publication, document and/or paper is allowed only, after seeking explicit prior permission in writing by either party.
- (iii) The Memorandum of understanding or any part thereof may be amended at any time during its tenure only by consent in writing of the parties.
- (iv) The Memorandum of understanding is not intended to create any legal relation of employer-employee or of principal and agent amongst the parties.

Point of Contact for the Institutions


The Institute of Cost Accountants of India The Officer In Charge, Tax Research Department (TRD), The Institute of Cost Accountants of India, 12, Sudder Street, Kolkatta – 700 016. Phone: +91 334036-4798 / 4711 / 4717 E-mail: trd@icmai.in/ trd.hod@icmai.in	Scottish Church College Prof. Bivas Acharyya Dept of Business Administration Scottish Church College 1 & 3 Urquhart Square , Kolkata - 700006 Phone : 9831282629 Email : bivasacharyya@yahoo.in
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IN WITNESS WHEREOF reading understanding terms and conditions we agreed on this agreement with sound body and mind without instigation of any one.

Signed on behalf of-Signed on behalf of-

The Institute of Cost Accountants of India

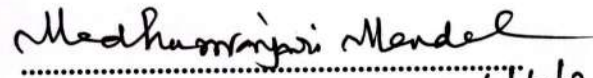
Scottish Church College


.....
President
In the presence of witnesses as under:



1. CMA KAUSHIK BANERJEE
SECRETARY

2.


.....
Principal 6/6/23

In the presence of witnesses as under:

Principal
Scottish Church College
Kolkata

Supratim Das 6/6/2023

2. BIVAN ACHARYA. 6.6.23



ANNEXURE -1

GST Course - College & University Students

Organised by

The Institute of Cost Accountants of India

in MOU with

Scottish Church College

Objectives & Scope of the Course :

1. GST is expected to create significant job opportunities as the businesses will need to hire professionals for dedicated GST management, up gradation and reconciliations.
2. A candidate can work independently on return filing, taxation, statutory compliances.
3. The Indian service and job arena have vast opportunities for the generation rising youths, as the GST will be accommodating most of the working-class population and job seekers into a well-designed approval.
4. The Implementation of GST in our nation has helped in job maximization and has also invited many global companies as a proposal in Foreign Direct Investment.
5. As GST is a new law and lots of people are not much aware about this so it is the possibility that the people who know about GST will become in demand for companies so they will help for better tax administration for corporate sector.

Total Duration : 32 Hours

Nature of Course : Value Added Courses [as defined by UGC / NAAC]

Total Fees : Rs.1,000 + Rs.200 [Exam Fees] + 18% GST
= Rs.1,416/- Per Candidate

Learning Materials :

- 1) Materials will be provided to all students by The Institute of Cost Accountants of India
- 2) Classes will be handled by Professionals from Industry (will be arranged by The Institute of Cost Accountants of India)
- 3) Honorarium will be paid by The Institute of Cost Accountants of India

Examination will be conducted by the Institute after the classes and students securing 30% will be declared Pass. Certificate will be provided to the candidates passing the examination to be conducted after completion of the course.

Responsibilities of College:

1. Admission of Students for the course
2. Collection of Fees and remittance to the Institute by NEFT / RTGS / Bank Draft
3. Infrastructural Arrangements for conduct of classes.

4. Co-ordination with The Institute of Cost Accountants of India Personnel and Resource persons as per schedule for smooth conduct of the course.
5. Conduct of Examination on receipt of Question paper from the Institute
6. Forwarding of students attendance, faculty attendance and answer scripts to The Institute of Cost Accountants of India.

Course Contents of GST Course - College & University Students:

Topics	Hours
Concept of Indirect Tax, Difference between Direct Tax and Indirect Tax, Introduction, Aggregate turnover, Business, Capital goods, Casual taxable person, Goods, input, input tax, input tax credit, Output tax, Person, Place of business, Registered Person, Services, Taxable Person, Turnover in state and union territory, Theory of GST Registration	3
Input Tax Credit	3
Classification, HSN & SAC Code	3
Taxable Event, Time of Supply and Place of Supply	3
E-Way bill (Theory and Practical)	3
Valuation	3
Rule of Invoicing and Bill of Supply (Theory and Practical)	3
Registration procedure for Proprietorship (Practical)	3
Registration procedure for Partnership (Practical)	
Registration procedure for Company (Practical)	
Reverse Charge Mechanism	3
Theory of GST Return	
Practical Approach of GST Registration	3
Concept of TDS and TCS in GST (Theory)	3
Registration Procedure of TDS and TCS in GST (Practical)	
Return Submission Procedure of TDS and TCS in GST	3
Concept of Annual Return (GSTR 9, GSTR 9A and GSTR 9C)	
Doubt Clearing Session	2

Total	-	32 Hours
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Signed on behalf of-

The Institute of Cost Accountants of India

Signed on behalf of-

Scottish Church College

President



Medhumbhari Mendel

Principal

**Principal
Scottish Church College
Kolkata**

6/6/23